

# **SUMMARY OF PROPOSED BUDGET**

General, Debt Service and  
Food Service Funds

*Fiscal Year 2023-2024*



**CYPRESS-FAIRBANKS  
INDEPENDENT SCHOOL DISTRICT**

**11440 Matzke Road  
Cypress, Texas 77429**

**Cypress-Fairbanks Independent School District  
2023-2024 Summary of Proposed Budget  
General Fund**

	2022-2023		2023-2024		\$ Variance	% Variance
	Final Amended Budget	Final Budget per Student	Proposed Budget	Proposed Budget per Student		
<b>Revenues:</b>						
Local Sources	\$ 623,781,883	\$ 5,300	\$ 619,370,494	\$ 5,217	\$ (4,411,389)	-0.71%
State Sources	418,989,767	3,560	423,808,208	3,569	4,818,441	1.15%
Federal Sources	40,047,278	340	27,141,180	229	(12,906,098)	-32.23%
Other Sources	2,103,023	18	200,000	2	(1,903,023)	-90.49%
<b>TOTAL REVENUES</b>	<b>\$ 1,084,921,951</b>	<b>\$ 9,218</b>	<b>\$ 1,070,519,882</b>	<b>\$ 9,017</b>	<b>\$ (14,402,069)</b>	<b>-1.33%</b>
<b>Expenditures:</b>						
Instruction	\$ 746,785,671	\$ 6,346	\$815,019,072	\$ 6,864	\$ 68,233,401	9.14%
Instructional Support	138,208,377	1,174	158,605,278	1,336	20,396,901	14.76%
Central Administration	20,221,897	172	21,378,784	180	1,156,887	5.72%
District Operations	181,227,403	1,540	190,119,701	1,601	8,892,298	4.91%
Debt Service	4,895,830	42	2,848,576	24	(2,047,254)	-41.82%
Other	21,532,995	183	21,160,544	178	(372,451)	-1.73%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 1,112,872,173</b>	<b>\$ 9,457</b>	<b>\$ 1,209,131,955</b>	<b>\$ 10,183</b>	<b>\$ 96,259,782</b>	<b>8.65%</b>
Projected Enrollment		117,686		118,732		

	Projected Actual 2022-2023	Proposed Budget 2023-2024
<b>Senate Bill 622 Requirement</b>		
Object Code 6491		
Statutorily Required Public Notice	\$ 25,614	\$ 36,903
<b>House Bill 1495 Requirement</b>		
Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action	\$ 4,826	\$ 4,513

**Cypress-Fairbanks Independent School District  
2023-2024 Summary of Proposed Budget  
Debt Service Fund**

	2022-2023		2023-2024		\$ Variance	% Variance
	Final Amended Budget	Final Budget per Student	Proposed Budget	Proposed Budget per Student		
<b>Revenues:</b>						
Local Sources	\$ 266,889,003	\$ 2,268	\$ 284,126,069	\$ 2,393	\$ 17,237,066	6.46%
State Sources	10,047,853	85	9,364,504	79	(683,349)	-6.80%
Federal Sources	337,728	3	253,296	2	(84,432)	-25.00%
Other Sources	153,223,523	1,302	-	-	(153,223,523)	-100.00%
<b>TOTAL REVENUES</b>	<b>\$ 430,498,107</b>	<b>\$ 3,658</b>	<b>\$ 293,743,869</b>	<b>\$ 2,474</b>	<b>\$ (136,754,238)</b>	<b>-31.77%</b>
<b>Expenditures:</b>						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instructional Support	-	-	-	-	-	-
Central Administration	-	-	-	-	-	-
District Operations	-	-	-	-	-	-
Debt Service	266,611,555	2,265	293,743,869	2,474	27,132,314	10.18%
Other	143,720,000	1,221	-	-	(143,720,000)	-100.00%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 410,331,555</b>	<b>\$ 3,486</b>	<b>\$ 293,743,869</b>	<b>\$ 2,474</b>	<b>\$ (116,587,686)</b>	<b>-28.41%</b>
Projected Enrollment		117,686		118,732		

**Cypress-Fairbanks Independent School District  
2023-2024 Summary of Proposed Budget  
Food Service Fund**

	2022-2023		2023-2024		\$ Variance	% Variance
	Final Amended Budget	Final Budget per Student	Proposed Budget	Proposed Budget per Student		
<b>Revenues:</b>						
Local Sources	\$ 15,015,192	\$ 128	\$ 19,105,545	\$ 161	\$ 4,090,353	27.24%
State Sources	331,140	3	297,647	3	(33,493)	-10.11%
Federal Sources	57,574,621	489	51,287,168	432	(6,287,453)	-10.92%
Other Sources	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 72,920,953</b>	<b>\$ 620</b>	<b>\$ 70,690,360</b>	<b>\$ 595</b>	<b>\$ (2,230,593)</b>	<b>-3.06%</b>
<b>Expenditures:</b>						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instructional Support	-	-	-	-	-	-
Central Administration	-	-	-	-	-	-
District Operations	69,890,953	594	70,660,360	595	769,407	1.10%
Debt Service	60,000	1	30,000	0	(30,000)	-50.00%
Other	100,000	1	-	-	(100,000)	-100.00%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 70,050,953</b>	<b>\$ 596</b>	<b>\$ 70,690,360</b>	<b>\$ 595</b>	<b>\$ 639,407</b>	<b>0.91%</b>

Projected Enrollment

117,686

118,732

	Projected Actual 2022-2023	Proposed Budget 2023-2024
<b>Senate Bill 622 Requirement</b>		
Object Code 6491		
Statutorily Required Public Notice	\$ 2,320	\$ 3,500
<b>House Bill 1495 Requirement</b>		
Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action	\$ 2	\$ 2